

New Income Tax Slab Rates for FY 2017-18 (AY 2018-19)

Income tax slab for individual tax payers & HUF (less than 60 years old) (both men & women)

Income Slab	Tax Rate
Income up to Rs. 2,50,000*	No Tax
Income from Rs. 2,50,000 – Rs. 5,00,000	5%
Income from Rs. 5,00,000 – 10,00,000	20%
Income more than Rs. 10,00,000	30%
Surcharge: 10% of income tax, where total income is between Rs. 50 lakhs and Rs.1 crore. 15% of income tax, where total income exceeds Rs. 1 crore.	
Cess: 3% on total of income tax + surcharge.	
* Income upto Rs. 2,50,000 is exempt from tax if you are less than 60 years old.	

Income tax slab for individual tax payers & HUF (60 years old or more but less than 80 years old) (both men & women)

Income Slab	Tax Rate
Income up to Rs. 3,00,000*	No Tax
Income from Rs. 3,00,000 – Rs. 5,00,000	5%
Income from Rs. 5,00,000 – 10,00,000	20%
Income more than Rs. 10,00,000	30%
Surcharge: 10% of income tax, where total income is between Rs. 50 lakhs and Rs.1 crore. 15% of income tax, where total income exceeds Rs.1 crore.	
Cess: 3% on total of income tax + surcharge.	
* Income up to Rs. 3,00,000 is exempt from tax if you are more than 60 years but less than 80 years of age.	

Income tax slab for super senior citizens (80 years old or more) (both men & women)

Income Slab	Tax Rate
Income up to Rs. 5,00,000*	No Tax
Income from Rs. 5,00,000 – 10,00,000	20%
Income more than Rs. 10,00,000	30%
Surcharge: 10% of income tax, where total income is between Rs. 50 lakhs and Rs.1 crore. 15% of income tax, where total income exceeds Rs.1 crore.	
Cess: 3% on total of income tax + surcharge.	
*Income up to Rs. 5,00,000 is exempt from tax if you are more than 80 years old.	